



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,

DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

Date : 18/11/2022

To,

The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Subject: Corrigendum to Financial Result for the Quarter and Half year ended on 30th September, 2022.

Dear Sir/ Madam,

This is with reference to the Financial Result of the Company for the Quarter and half Year ended 30th September, 2022 declared and approved by Board of Directors on Friday, 11th November, 2022. There are some **typographical error** and inadvertent error found in the Financial Result and hence, we are hereby submitting Corrigendum for the aforesaid Financial Result as below.

In Page no. 2- Statement of Standalone Audited Financial Results should be read as Statement of Standalone Unaudited Financial Results.

In Page no. 2- EPS should be read as below-

PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Basic(Rs.)	0.38	0.38	0.56	0.77	0.28	0.85
Diluted (Rs.)	0.38	0.38	0.56	0.77	0.28	0.85

In Page no. 3- Statement of Consolidated Audited Financial Results should be read as Statement of Consolidated Unaudited Financial Results.

In Page no. 3- EPS should be read as below-

PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Basic(Rs.)	0.68	0.40	13.25	1.08	1.54	2.53
Diluted (Rs.)	0.68	0.40	13.25	1.08	1.54	2.53

In Page no. 3- Attributable to owners of parent should be read as 84.14 instead of 85.51, Total profit or loss, attributable to non-controlling interests should be read as 1.5 instead of 0.13.



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In page no. 4- In consolidated segment wise report -In **Segment Asset** for the Six month ended 30.09.2022 Cylinder Division read as 10440.62 instead of 26224.21 & **Segment Asset** for the Six month ended 30.09.2022 -LPG Division read as 13946.47 instead of 2757.29.

In page no. 4- In consolidated segment wise report -In **Segment Liability** for the Six month ended 30.09.2022 Cylinder Division read as 9161.05 instead of 12254.93 & **Segment Liability** for the Six month ended 30.09.2022 -LPG Division read as 278.44 instead of 1896.03.

In page no. 5- In Standalone segment wise report - segment wise Result of 30.09.2022 **SEGMENT WISE RESULT** – LPG DIVISION read as -2.78 instead of 16.32 & 6months ended 30.09.2022 LPG DIVISION read as 8.32 instead of 47.52.

In page no. 5- In Standalone segment wise report - Finance Cost of 30.09.2022 read as (1.70) instead of 1.70.

In page no. 5- In Standalone segment wise report -In **Segment Asset** for the Six month ended 30.09.2022 -LPG Division read as 13946.47 instead of 2757.29.

In page no. 5- In standalone segment wise report - In **Segment Liability** for the Six month ended 30.09.2022 -LPG Division read as 278.44 instead of 1896.03.

In page no. 7- In standalone Cashflow statement - In Decrease / (Increase)in Sundry debtors of 30.09.2022 read as (107.53) instead of 107.53.

In page no. 9- In Consolidated Cashflow statement - heading of year should be read as 30.09.2022 instead of 31.03.2022 & 31.03.2022 instead of 31.03.2021.

Further, There is no change in any of the amount/figure in the Quarter and half Year ended 30th September, 2022.

Kindly take the same on your records and oblige.

Thanking You,
Yours truly,

For Confidence Futuristic Energtech Limited

NITIN PUNAMCHAND
KHARA

Digitally signed by NITIN
PUNAMCHAND KHARA
Date: 2022.11.18 17:43:15
+05'30'

NITIN KHARA
MANAGING DIRECTOR
DIN-01670977



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Statement of Standalone Un-Audited Financial Results for the Quarter and Six Month Ended 30th September 2022

Rs in Lacs

PARTICULARS	Quarter ended			Six Month ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations	10.50	322.95	100.23	333.45	123.51	349.53
II Other income	73.96	59.44	-	133.40	-	119.84
III Total Revenue (I + II)	84.46	382.40	100.23	466.86	123.51	469.37
IV Expenses:						
a) consumption of Raw Material	-	-	-	-	-	-
b) Purchase of stock- in- trade	-	-	75.77	-	97.72	382.29
C) (Increase)/Decrease in stock in trade and work in progress	-	187.50	-	187.50	-	(187.50)
d) Employee benefits expense	0.46	4.64	1.35	5.10	2.78	14.14
e) Finance costs	1.70	.07	0.05	1.77	0.07	31.23
f) Depreciation & Amortization expense	4.69	4.69	4.84	9.38	9.69	19.37
g) Other expenses	12.81	119.71	3.01	132.53	5.66	64.49
Total expenses	19.67	316.62	85.02	336.28	115.92	324.02
V Profit before exceptional and tax (III - IV)	64.80	65.78	15.21	130.57	7.59	145.35
VI Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII Profit before tax (V- VI)	64.80	65.78	15.21	130.57	7.59	145.35
VIII Tax expense:						
(1) Current tax	14.60	14.86	1.89	29.46	1.89	34.94
(2) Deferred tax Charges / (Credit)	2.25	2.25	1.99	4.49	0.01	3.85
Total Tax Expenses	16.85	17.10	3.88	33.95	1.90	37.79
IX Profit (Loss) for the period from continuing operations (VII-VIII)	47.95	48.68	11.33	96.62	5.69	107.56
X Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI Tax expense of discontinuing operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit (Loss) for the period (IX + XII)	47.95	48.68	11.33	96.62	5.69	107.56
Other comprehensive income net of taxes	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	-	-
XIV Paid-up equity share capital (face value ~ 10 per share)	1251	1251.00	200.00	1251	200.00	1251.00
XV Other equity						12320.40
XVI Earnings per equity share: Face Value Rs.10 each (annualised except for quarters)						
(1) Basic (Rs.)	0.38	0.38	0.56	0.77	0.28	0.85
(2) Diluted (Rs.)	0.38	0.38	0.56	0.77	0.28	0.85

Place: Nagpur

Date: 11-11-2022



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Statement of Consolidated Un-Audited Financial Results for the Quarter and Six Month Ended 30th September 2022

Rs. in Lacs

PARTICULARS		Quarter ended			Six Month ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2541.01	2183.10	1339.28	4724.11	1743.38	5353.65
II	Other income	54.87	39.34	-	94.21	-	127.26
III	Total Revenue (I + II)	2595.87	2222.44	1339.28	4818.32	1743.38	5480.91
IV	Expenses:						
	a) consumption of Raw Material	1683.50	1396.59	1419.70	3080.09	1820.86	5218.37
	b) Purchase of stock- in- trade	283.92	61.94	75.77	345.86	97.72	897.23
	C) (Increase)/Decrease in stock in trade and work in progress	(515.90)	(456.64)	(627.54)	(972.54)	(564.41)	(2442.99)
	d) Employee benefits expense	131.22	100.24	47.18	231.45	109.09	268.91
	e) Finance costs	119.74	60.31	12.59	180.05	12.65	188.13
	f) Depreciation & Amortization expense	338.80	156.42	55.14	495.22	110.28	265.43
	g) Other expenses	445.31	835.01	2.68	1280.32	115.73	699.16
	Total expenses	2486.59	2153.86	985.51	4640.45	1701.91	5094.22
V	Profit before exceptional and tax (III - IV)	109.28	68.58	353.77	177.86	41.46	386.69
VI	Exceptional items - (Expenses) / Income		-	-		-	-
VII	Profit before tax (V- VI)	109.28	68.58	353.77	177.86	41.46	386.69
VIII	Tax expense:						
	(1) Current tax	18.39	15.48	7.94	33.87	7.94	94.25
	(2) Deferred tax Charges / (Credit)	5.43	2.89	80.65	8.32	2.56	6.42
	Total Tax Expenses	23.82	18.37	88.60	42.18	10.51	100.67
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	85.46	50.22	265.18	135.68	30.96	286.02
X	Profit/(loss) from discontinuing operations	-	-	-		-	-
XI	Tax expense of discontinuing operations	-	-	-		-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-		-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.17	0.50	-	0.67	-	30.91
XIV	Profit (Loss) for the period (IX + XII+XIII)	85.64	50.71	265.18	136.35	30.96	316.93
	Other comprehensive income net of taxes						-
	Total Comprehensive Income for the period						
	-Profit or loss, attributable to owners of parent	84.14	50.58	200.62	134.72	24.50	272.36
	-Total profit or loss, attributable to non-controlling interests	1.5	0.13	64.56	1.63	6.46	44.57
XV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	1251.00	200.00	1251	200.00	1251.00
XVI	Other equity						13087.80
XVII	Earnings per equity share: Face Value Rs.10 each						
	(annualised except for quarters)						
	(1) Basic (Rs.)	0.68	0.40	13.25	1.08	1.54	2.53
	(2) Diluted (Rs.)	0.68	0.40	13.25	1.08	1.54	2.53

Place: Nagpur

Date: 11-11-2022



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30th SEPTEMBER 2022

CONSOLIDATED

Rs. In Lacs

PARTICULARS	Quarter ended			Six Month ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
REVENUE						
- Cylinder Division	2530.51	1860.15	1239.05	4390.65	1619.87	5004.12
- LPG Division	10.50	322.95	100.23	333.45	123.51	349.53
	2541.01	2183.10	1339.28	4724.11	1743.38	5353.65
SEGMENT WISE RESULT						
- Cylinder Division	72.87	57.48	401.39	130.35	147.04	891.40
- LPG Division	36.42	11.10	20.11	47.52	17.35	76.11
	109.28	68.58	421.50	177.86	164.39	961.51
a. Less : Depreciation	(338.80)	(156.42)	(55.14)	(495.22)	(110.28)	(265.43)
b. Less : Finance Cost	(119.74)	(60.31)	(12.59)	(180.05)	(12.65)	(188.13)
c. Add : Other Income	54.87	39.34	-	94.21	-	127.26
Profit Before Tax	109.28	68.58	353.77	177.86	41.46	386.69
Tax expense:						
(1) Current tax	18.39	15.48	7.94	33.87	7.94	94.25
(2) Deferred tax Charges / (Credit)	5.43	2.89	80.65	8.32	2.56	6.42
Total Tax Expenses	23.82	18.37	88.60	42.18	10.51	100.67
Profit After Tax	85.46	50.22	265.18	135.68	30.96	286.02
Segment Asset						
- Cylinder Division	10440.62	15089.81	5330.94	10440.62	5330.94	7288.70
- LPG Division	13946.47	13891.70	3243.11	13946.47	3243.11	13785.18
	24387.09	28981.50	8574.05	24387.09	8574.05	21073.88
Less - Segment Liability						
- Cylinder Division	9161.05	13879.34	3656.64	9161.05	3656.64	6048.86
- LPG Division	278.44	271.62	2385.58	278.44	2385.58	213.78
	9439.50	14150.96	6042.22	9439.50	6042.22	6262.64



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER 2022

STANDALONE

Rs. In Lacs

PARTICULARS	Quarter ended			Six Month ended		Year ended
	30.09.2022 Un-Audited	30.06.2022 Un-Audited	30.09.2021 Un-Audited	30.09.2022 Un-Audited	30.09.2021 Un-Audited	31.03.2022 Audited
REVENUE						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	10.50	322.95	100.23	333.45	123.51	349.53
	10.50	322.95	100.23	333.45	123.51	349.53
SEGMENT WISE RESULT						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	(2.78)	11.10	20.11	8.32	17.35	76.11
	(2.78)	11.10	20.11	8.32	17.35	76.11
a. Less : Depreciation	(4.69)	(4.69)	(4.84)	(9.38)	(9.69)	(19.37)
b. Less : Finance Cost	(1.70)	(0.07)	(0.05)	(1.77)	(0.07)	(31.23)
c. Add : Other Income	54.87	59.44	-	94.21	-	119.84
Profit Before Tax	64.80	65.78	15.21	130.57	7.59	145.35
Tax expense:						
(1) Current tax	14.60	14.86	1.89	29.46	1.89	33.94
(2) Deferred tax Charges / (Credit)	2.25	2.25	1.99	4.49	0.01	3.85
Total Tax Expenses	16.85	17.10	3.88	33.95	1.90	37.79
Profit After Tax	47.95	48.68	11.33	96.62	5.69	107.56
Segment Asset						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	13946.47	13891.70	3243.11	13946.47	3243.11	13785.18
	13946.47	13891.70	3243.11	13946.47	3243.11	13785.18
Less - Segment Liability						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	278.44	271.62	2385.58	278.44	2385.58	213.78
	278.44	271.62	2385.58	278.44	2385.58	213.78



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
 CIN: L74899DL1985PLC021328
 STANDALONE STATEMENT OF ASSETS & LIABILITIES
 AS ON 30th September, 2022

Particulars	Rs. In Lacs	
	AS AT 30.09.2022 Un- Audited	AS AT 31.03.2022 Audited
Non-current assets		
Property, plant and equipment	82.46	60.35
Capital work-in-progress	-	-
Other intangible assets	-	0
Investments	3072.68	3072.68
Financial assets		
Loans	10509.67	9592.62
Other non-current assets	-	-
Sub-total - Non-Current Assets	13664.81	12725.65
Current assets		
Inventories	-	187.50
Trade receivables	254.03	146.51
Cash and cash equivalents	2.44	2.57
Other financial assets	25.18	711.40
Other current assets	-	11.56
Assets classified as held for sale	-	-
Sub-total - Current Assets	281.65	1059.53
TOTAL – ASSETS	13946.47	13785.18
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1251.00	1251.00
Other equity	12417.02	12320.40
Sub-total - Shareholders' funds	13668.02	13571.40
LIABILITIES		
Non-current liabilities		
Financial liabilities	38.16	10.57
Other financial liabilities	147.25	141.24
Provisions	-	-
Deferred tax liabilities (net)	9.54	5.05
Sub-total - Non-current liabilities	194.95	156.86
Current liabilities		
Financial liabilities		
Trade payables	18.65	34.47
Other financial liabilities	-	-
Other current liabilities	-	-
Provisions	64.84	22.46
Sub-total - Current liabilities	83.49	56.92
TOTAL - EQUITY AND LIABILITIES	13946.47	13785.18



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2022

Rs. in Lacs

PARTICULARS	AS AT	AS AT
	30.09.2022	31.03.2022
	Un - Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	130.57	145.35
Add : Extra-ordinary Losses	-	-
Profit before taxation before ordinary Losses	130.57	145.35
Depreciation	9.38	19.37
Interest Expenses	1.77	31.23
Dividend & Interest Received Shown Separately	(133.40)	(119.84)
Operating Profit before Working Capital Changes	8.32	76.11
Decrease / (Increase)in Sundry debtors	(107.53)	(136.34)
Decrease / (Increase)in Short term Loans & Advances	686.23	(711.40)
Decrease / (Increase)in Other Current Assets	11.56	(11.56)
Decrease / (Increase) in Inventories	187.50	(187.50)
Decrease / (Increase) in Trade Payables	(15.81)	16.48
Increase / (Decrease) in Other Current Liabilities	26.09	(12.94)
Cash Generated from Operations	796.36	(967.16)
Taxes Paid	13.16	1.02
Net Cash Generated from Operating Activities	783.19	(968.18)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	(31.50)	-
Investment During the year	-	(3072.68)
Movement in Loans & Advances	(917.05)	(6616.20)
Interest Received	133.40	119.84
Net Cash Used in Investing Activities	(815.15)	(9569.04)
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured /Unsecured Loans raised	33.60	(2049.24)
Fresh Equity Shares Raised/ Warrant	0	12612.00
Dividend Paid / CSR EXP	0	(15.00)
Interest Expenses	(1.77)	(31.23)
Net Cash Used in Financing Activities	31.83	10516.53
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(0.12)	(20.69)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	2.57	23.25
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	2.44	2.57



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
 CIN: L74899DL1985PLC021328
 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES
 AS ON 30th September, 2022

Particulars	Rs. In Lacs	
	AS AT 30.09.2022 Un - Audited	AS AT 31.03.2022 Audited
Non-current assets		
Property, plant and equipment	7851.41	2257.82
Capital work-in-progress	510.32	4907.75
Other intangible assets	116.79	103.89
Goodwill	184.76	184.76
Investments in subsidiaries, associates and joint ventures	2236.58	2235.91
Financial assets		
Deferred tax assets (net)	54.59	62.91
Loans	0	4663.69
Other non-current assets	4388.59	1277.38
Sub-total - Non-Current Assets	15343.04	15694.10
Current assets		
Inventories	4888.61	2831.63
Trade receivables	2173.12	520.68
Cash and cash equivalents	102.22	104.04
Other financial assets	1880.09	1911.73
Other current assets	0	11.69
Sub-total - Current Assets	9044.05	5379.78
TOTAL – ASSETS	24387.09	21073.88
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1251.00	1251.00
Other equity	13223.52	13087.80
Sub-total - Equity funds	14473.52	14338.80
Non Controlling Interest	474.07	472.44
total - Equity funds	14947.59	14811.24
LIABILITIES		
Non-current liabilities		
Financial liabilities	4860.87	3587.69
Other financial liabilities	147.25	141.24
Provisions		
Deferred tax liabilities (net)	0	0
Sub-total - Non-current liabilities	5008.13	3728.92
Current liabilities		
Financial liabilities		
Borrowings	3771.59	1745.33
Trade payables	424.90	146.74
Other financial liabilities	-	558.00
Other current liabilities		
Provisions	234.88	83.64
Sub-total - Current liabilities	4431.37	2533.71
TOTAL - EQUITY AND LIABILITIES	24387.09	21073.78



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2022

PARTICULARS	Rs. in Lacs	
	AS AT 30.09.2022	AS AT 31.03.2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	177.86	386.69
Less :Minority Interest	0.00	0.00
Profit before taxation before ordinary Losses	177.86	386.69
Depreciation	495.22	265.43
Interest Expenses	180.05	188.14
Dividend & Interest Received Shown Separately	94.21	(127.65)
Operating Profit before Working Capital Changes	947.34	712.60
Decrease / (Increase)in Sundry debtors	(1652.44)	(510.52)
Decrease / (Increase)in Financial Assets	31.64	(1911.73)
Decrease / (Increase)in Other Current Assets	11.69	(11.69)
Decrease / (Increase) in Inventories	(2056.99)	(2831.63)
Decrease / (Increase) in Trade Payables	278.16	128.76
Decrease / (Increase) in Other Financial Liabilities	(558)	558.00
Increase / (Decrease) in Other Current Liabilities	151.24	81.15
Cash Generated from Operations	(2487.36)	(3785.06)
Taxes Paid	42.18	100.67
Net Cash Generated from Operating Activities	(2889.54)	3885.73
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	(1695.29)	(7639.93)
Investment in short term funds	-	(605.47)
Investment During the year	(0.67)	(2235.91)
Movement in Loans & Advances	4663.69	(1687.27)
Movement in Other Current Assets	(3111.22)	(1277.38)
Interest Received	(94.21)	127.26
Net Cash Used in Investing Activities	(237.70)	(13318.32)
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured /Unsecured Loans raised	3305.46	3272.01
Fresh Equity Shares Raised/ Warrant	-	14215.96
Dividend Paid / CSR EXP	-	(15.00)
Interest Expenses	(180.05)	(188.13)
Net Cash Used in Financing Activities	3125.42	(17284.84)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1.82)	80.79
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	104.04	23.25
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	102.22	104.04



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,

DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

Notes:

1. The above Un-audited standalone and consolidated financial results for the quarter ended on September 30th, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th, November 2022. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion for standalone and modified for consolidated..
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 30th September, 2022 are the balancing figures between Un-audited figures in respect of the Six Month ended 30th September, 2022 and the figures up to quarter ended 30th June, 2022. Similarly, the figures of the quarter ended 30th September, 2021 are the balancing figures between Un-audited figures in respect of the Six Month ended 30th September, 2022 and the figures up to quarter ended 30th June, 2021.
5. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date,. The final net assets and goodwill will be subject to change if any as per IND AS.
6. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
7. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any
8. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 11/11/2022

For Confidence Futuristic Energtech Limited

Nitin Khara
Managing Director
DIN-01670977

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

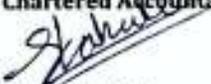
We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th September, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For L N J & Associates
Chartered Accountants



Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN :
Date : 11.11.2022
Place : Nagpur

For Koshal & Associates
Chartered Accountants

KOSHAL KRISHANDAS Digitally signed by KOSHAL
MAHESHWARI KRISHANDAS MAHESHWARI
Date: 2022.11.11 11:04:02 +05'30'

KoshalMaheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 22043746BCWSLG3069
Date:11.11.2022
Place:Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 30th September, 2022 and year to date from April 01, 2022 to September 30,2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

04. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date,. The final net assets and goodwill will be subject to change if any as per IND AS.

Qualified Conclusion

05. Based on our review conducted as stated in paragraph 3, except for the matters described in the basis for qualified conclusion para, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Other Matters

06. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 2530.51 Lacs (Net of elimination), total net profit after tax of Rs 37.52 Lacs and total comprehensive income of Rs 37.52 Lacs for the quarter ended on 30th September, 2022 as considered in the statement. Further it reflects total revenue of Rs 4390.65 Lacs (Net of elimination), total net profit after tax of Rs 39.06 Lacs and total comprehensive income of Rs 39.06 Lacs for the Six month ended on 30th September, 2022. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

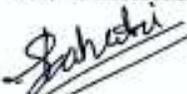
Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

07. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 498.35 Lacs, total net profit after tax of Rs 0.35 Lacs and total comprehensive income of Rs 0.35 Lacs for the quarter ended on 30th September, 2022 have been furnished to us by the Holding Company's management. Further reflects total revenue of Rs 1117.67 Lacs, total net profit after tax of Rs 1.36 Lacs and total comprehensive income of Rs 1.36 Lacs for the Six month ended on 30th September, 2022 have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

For L N J & Associates

Chartered Accountants



Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN :
Date :11.11.2022
Place : Nagpur

For Koshal & Associates

Chartered Accountants

KOSHAL Digitally signed by
KRISHANDAS KOSHAL KRISHANDAS
MAHESHWARI MAHESHWARI
Date: 2022.11.11
21:58:36 +05'30'

KoshalMaheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN : 22043746BCWSON2602
Date:11.11.2022
Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure - 1

List of entities included in the statement

Sr.No.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Maruti Koatsu Cylinders Limited	49% Associate